

Living Stones Capital Campaign Status – January 30, 2018

Background

The Living Stones Implementation team was formed in March 2016 for the purpose of defining projects, determining cost, proposing priorities, and effecting work using both internal resources and outside vendors and contractors, all while managing expenses that are consistent with pledges.

The Living Stones Implementation Team consists of Frank Ouellette (overseeing B&G type projects), Tom Richert (rooms under the church, including bathrooms), Bob Camacho (kitchen and parish hall, including bathrooms), Steve Grillo (indoor and outdoor lighting and other technology topics), and Matt Hickcox (loan repayment and general coordination of projects and team leaders).

We periodically report our status to the Vestry, seek approval for projects that exceed a certain threshold in cost, work out priorities, and otherwise seek guidance when we feel that a larger body of parishioners needs to weigh in on ideas and plans.

We very much would like to have more members in our team and encourage anyone interested in how capital campaign funds are spent to contact one of the Implementation Team members.

Financials as of January 20, 2017

- Total amount pledged = \$546K
- Pledges received to date = \$328K
- Total amount spent = \$229K
- Cash on hand = \$102K
- Money remaining to spend, should pledge amounts be met = ~\$300K

General strategy for how we will spend money raised through the capital campaign

Listed below are the areas of our church finances and facility that are to be improved as part of the Living Stones capital campaign.

- Address safety concerns – Examples are to add a liner to the Chapel's chimney and to install driveway lighting.

- Address problems that will save us money by fixing now rather than spending more money later - Example was to re-grade the ground around the chapel to stop water from entering the basement and causing rot.
- Address major aesthetic issues to attract visitors and new members – Examples are paving the driveway and updating the bathrooms under the church.
- Shore up the church's finances by paying off loans to reduce the impact on our monthly expenses and annual budget – Examples are to pay off the Stokes loan and possibly also the mortgage left over from the 2002 parish hall renovation project
- Address long term needs that are unlikely to find funding through our annual budget – Examples are to add air conditioning to the parish hall and to re-build the kitchenette and bathrooms under the church

Accomplishments

2015:

- Held a successful capital campaign fundraising effort, using Butcher & Briggs as a consultant

2016:

- Had a liner added to the Chapel & Thrift Shop furnace chimney
- Regraded the soil around the parish hall
- Repaired damaged wood and dry wall in Thrift Shop
- Paid off balance of the Stokes loan
- Paid off loan from the Endowment fund

2017:

- Replaced carpeting in church, stairs down to lower level and up to choir loft, and carpet at the side entrance outside the church office
- Replaced large sign outside front of church and installed granite posts - cost partially offset by insurance
- Repaved driveway, first digging trenches for power to new light posts
- Installed light posts around parking lot and along driveway in front of the church after gaining town approval for plan – LED fixtures will require very little maintenance
- Rebuilt the bathrooms under the church, adding a utility closet in the process
- Sealed the outside wall to the bathrooms so that water does not enter the space anymore
- Rebuilt the kitchenette in the lower meeting room, adding a storage closet
- Replaced the glass wall in the Narthex facing the Memorial Garden; replaced rotted wood under the Narthex flooring.

Next steps

With the completion of the paving, driveway lighting, bathrooms and kitchenette projects, we have reached a good time to pause and plan out remaining projects. For the next several months we will identify and cost out projects so that the Vestry can then weigh in on priorities and decide what can be accomplished with the remaining approximately \$300K of capital campaign funds. Examples of remaining areas of interest, in no particular order:

- Improve the Sunday School rooms under the church
- Make updates to the parish hall kitchen to meet code. Replace dishwasher too?
- Install air conditioning in the parish hall
- Improve interior lighting and add exterior accent lighting to the buildings
- Pay off mortgage from the 2002 parish hall renovation project