

# All Saints' Episcopal Church



## 2019 Treasurer's Report

ALL SAINTS' PARISH ANNUAL MEETING

February 9, 2020

All Saint's Church  
2019 Budget, Actual Revenues and Expenses; and 2020 Proposed Budget

**REVENUES AND EXPENSES**

	2019 Budget	2019 Actual	2020 Proposed Budget
Total Revenues	<b>367,044</b>	<b>381,730</b>	<b>374,604</b>
Total Expenses	<b>366,675</b>	<b>366,553</b>	<b>389,713</b>
Net Total	<b>369</b>	<b>15,177</b>	<b>(15,109)</b>

**REVENUES**

**Offering Income**

Pledge Receipts	312,844	318,914	322,229
Plate Receipts	8,000	12,941	8,000
Flowers, Leaflets, Candles	2,500	1,899	2,000
Thrift Shop	3,000	3,043	
Easter & Christmas Offering			2,000
Restricted Accounts		8,282	
Misc. Receipts and Gifts	1,500	10,109	1,575
Endowment	11,200		11,800
Housing DIT	3,420		
Yard & Plant Sale		2,343	
4th July Booth		440	
St Patrick's Day		887	
Pies		1,596	
Christmas Fair		4,115	
Special Projects	8,000		9,000
Rental Income	20,000	17,165	18,000
Interest Income		38	
<b>Total Revenues</b>	<b>367,044</b>	<b>381,730</b>	<b>374,604</b>

**EXPENSES**

**Personnel**

**Rector**

Rector's Salary	77,498	77,498	78,662
Rector's 2018 Back Pay		2,343	
Rector's Housing	30,000	30,000	30,000
Rector's Auto	1,400	1,889	1,400
Rector's Medical Insurance	15,342	16,965	32,218
Rector's Sabbatical	2,000	2,100	1,500
Rector's Continuing Ed.	500	773	500
Rector's Pension	19,350	19,827	19,600
<b>Total Rector</b>	<b>146,090</b>	<b>151,395</b>	<b>163,880</b>

**Staff**

Parish Admin/Financial Secretary	23,583	24,084	25,930
Director of Religious Education	6,644	6,752	6,843
Music Director/Organist Salary	32,792	32,781	33,776

Sexton Salary	16,848	15,039	14,461
Social Security ER Tax	5,464	4,179	4,950
Medicare ER Tax	812	976	1,155
Staff Continuing Ed	500		500
Staff Pension Expense	6,047	5,440	5,500
Payroll Service Fees	749	683	700
<b>Total Staff</b>	<b>93,439</b>	<b>89,935</b>	<b>93,815</b>
Other Personnel Expenses			
Worker's Comp Insurance	1,700	794	850
Staff Travel Reimbursement	-		0
Clergy Supply	1,100	750	1,100
Organist Supply	1,200	1,025	1,200
Admin. Supply	440	210	440
Sexton Supply	440		440
<b>Total Other</b>	<b>4,880</b>	<b>2,779</b>	<b>4,030</b>
<b>Total Personnel</b>	<b>244,409</b>	<b>244,110</b>	<b>261,725</b>

### Administration

Office Expenses			
General Office Supplies & Paper	2,500	1,767	2,000
Archive Project			0
Copier Service Contract & Lease	5,000	4,672	4,700
Technology-Internet & Computer	3,706	3,554	3,891
Software Support Contract	2,316	2,323	2,400
Misc. Admin Expenses	277	120	280
Bank Fees	18	21	18
Cr Card & Online Charges	14	1	14
Communications/Bulk mailing	50		
General Postage	650	343	350
<b>Total Administration</b>	<b>14,531</b>	<b>12,799</b>	<b>13,653</b>

### Parish Life

Christian Formation			
Adult Ed	-	270	270
Adult formation			
Leaflets			
Vestry Retreat			
Church School	4,150	1,390	4,000
<b>Total Christian Formation</b>	<b>4,150</b>	<b>1,660</b>	<b>4,270</b>
Worship			
Nursery Sitter	2,400	3,580	2,600
Nursery Assistant			1,010
Altar Guild	350	1,010	350
Sanctuary Candles	200	450	200
Flowers	1,300	971	1,300
Leaflets	50	109	50
Acolyte Guild	500	318	400
<b>Total Worship</b>	<b>4,800</b>	<b>6,437</b>	<b>5,910</b>
Music and Choirs			
Music, books, supplies	700	518	700
Instrumentalists	600	600	600
Handbell Choir Expenses	200		200

RitePlanning online	249	50	350
Dues/Conferences/continuing Ed	750	735	750
Instrument Maintenance & Repair	2,640	2,758	2,530
Choir Robe	250		250
<b>Total Music and Choirs</b>	<b>5,389</b>	<b>4,660</b>	<b>5,380</b>
Special Programs Expenses			
Fellowship - Parish Life	1,200	959	1,200
B-SAFE		642	700
Food For Friends		927	2,400
ERD		759	
West Virginia Workcamp		1,530	
Merrimack Valley Fund		955	
Outreach – Habitat/Rim.	1000	1,015	1,000
Stewardship Expenses	375	169	250
Postulant Expenses			
<b>Total Special Programs</b>	<b>2,575</b>	<b>6,957</b>	<b>5,550</b>
<b>Total Parish Life</b>	<b>16,914</b>	<b>19,715</b>	<b>21,110</b>

#### Community and Church

Convention and Program fees	150	43	150
Diocesan assessment	35,115	34,363	36,191
<b>Total Community and Church</b>	<b>35,115</b>	<b>34,406</b>	<b>36,341</b>

#### Buildings and Grounds

Gardening			
Lawn and Grounds Maintenance			
Masonry Loan			
Masonry Loan Principal		2,401	0
Capital Improvements from DIT & Memorials		4,842	0
<b>Total Grounds</b>		<b>7,243</b>	<b>-</b>
Utilities			
Electric	12,085	10,699	10,500
Gas	8,945	8,072	9,000
Water/Sewage	2,130	2,922	3,630
Trash	3,810	2,458	1,320
<b>Total Utilities</b>	<b>26,970</b>	<b>24,151</b>	<b>24,450</b>
Maintenance			
Elevator Maintenance E & Repair	1,836	825	1,928
Security/Fire Alarm	1,456	1,446	2,000
Maintenance Supplies	2,558	2,703	3,000
General Repairs	10,000	6,946	7,000
Roof Maintenance			3,000
Snow Removal	3,286	3,571	3,500
Liability Insurance	9,600	8,638	12,006
<b>Total Maintenance</b>	<b>28,736</b>	<b>24,129</b>	<b>32,434</b>
<b>Total Building &amp; Grounds</b>	<b>55,706</b>	<b>55,524</b>	<b>56,884</b>

#### Total Expenses

<b>366,675</b>	<b>366,553</b>	<b>389,713</b>
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#### Net Total

<b>369</b>	<b>15,176</b>	<b>(15,109)</b>
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# All Saints' Episcopal Church

## Statement of Financial Position

as of Dec 31st 2019

Accounts	Amount
<b>Assets</b>	
<b>Current Assets</b>	
Checking Account	
100010 General Account	\$ 10,550.30
100020 Savings Account	\$ 52,053.51
100031 Savings Account - Restricted	\$ 25,169.74
100050 All Saints Capital Campaign Fund	\$ 92,720.04
100051 Capital Campaign Money Market Acct	\$ 8,323.06
<b>Total Checking Account</b>	<hr/> \$ 188,816.65
Petty Cash	
100110 Petty Cash	\$ 200.00
100112 Church School Petty Cash	\$ 200.00
<b>Total Petty Cash</b>	<hr/> \$ 400.00
<b>Total Current Assets</b>	<hr/> <b>\$ 189,216.65</b>
<b>Investments</b>	
Diocesan Investment Trust	
Endowment - Perm. Restricted	
110210 All Saints' Endowment	\$ 142,643.75
110211 Masonry Loan	\$ (1,900.00)
110214 All Saints' Quasi Endowment	\$ 83,275.10
110321 DIT Unrecognized Gain/Loss	\$ 45,763.67
110325 DIT Quasi Unrecognized Gain/Loss	\$ 27,455.56
<b>Total Endowment - Perm. Restricted</b>	<hr/> \$ 297,238.08
DIT	
110212 Rector's Housing Fund	\$ 85,085.78
110213 Rector's Housing Unrecognized G/L	\$ 8,149.79
110310 DIT Music Fund	\$ 9,704.07
110311 Music Fund Unrecognized Gains/Loss	\$ 2,946.33
110320 All Souls Facilities Fund	\$ 7,569.75
110323 All Souls Unrecognized G/L	\$ 196.37
<b>Total DIT</b>	<hr/> \$ 113,652.09
<b>Total Diocesan Investment Trust</b>	<hr/> \$ 410,890.17
<b>Total Investments</b>	<hr/> <b>\$ 410,890.17</b>
<b>Fixed Assets</b>	
120510 Furniture and Fixtures	\$ 75,334.80
121010 Machinery & Equipment	\$ 22,044.01
122010 Organ/Steinway	\$ 245,594.28
123010 Buildings	\$ 1,195,000.00
124010 Building Renovations	\$ 928,722.24
125010 Land	\$ 200,100.00
<b>Total Fixed Assets</b>	<hr/> \$ 2,666,795.33
<b>Total Assets</b>	<hr/> <b>\$ 3,266,902.15</b>

## Liabilities & Net Assets

### Long Term Liabilities

240112 Accrued Rector's Sabbatical

\$ 5,138.52

Total Long Term Liabilities

\$ 5,138.52

### Total Liabilities

\$ 5,138.52

### Net Assets

#### Fund Principal1

300000 Fund Principal- General Fund

\$ 3,106,919.21

#### Total Fund Principal1

\$ 3,106,919.21

#### Temporary Restricted1

800062 Total DIT Available

\$ 20,150.77

Total Temporary Restricted1

\$ 20,150.77

#### Church Restricted Accounts

800030 Altar Guild

\$ 789.18

800031 Boston Pride

\$ 191.00

800035 Organ Maintenance Fund

\$ 1,618.00

800036 Building Maintenance Fund

\$ 2,316.44

800039 Music Fund

\$ 4,343.40

800045 Church School Fund

\$ 3,530.77

800052 Youth Programs

\$ 1,087.08

800075 YG Pancake Supper

\$ 78.34

800077 Acolyte Fund

\$ 500.00

800080 Rental Security Deposit

\$ 500.00

800510 BCH Camp Scholarship

\$ 325.00

#### Total Church Restricted Accounts

\$ 15,279.21

#### Outreach

800515 ERD – Episcopal Relief & Development Fund

\$ 197.00

800530 St. Paul Feeding Program

\$ 2,831.66

800605 Fall Carnival

\$ 430.81

#### Total Outreach

\$ 3,459.47

#### Memorial Funds

800100 Memorial Garden Fund

\$ 2,213.87

800200 Memorials

\$ 2,889.00

800250 Plaque – Memorial Garden

\$ 400.00

#### Total Memorial Funds

\$ 5,511.87

#### Living Stones Capital Campaign

800700 Capital Campaign Income/Expenses

\$ 480,424.10

800710 Parking Lot Project

\$ (96,524.76)

800720 Mortgage & Loan

\$ (96,738.52)

800725 DIT Repayment

\$ (15,000.00)

800730 Consulting

\$ (35,500.00)

800735 Chimney

\$ (3,800.00)

800740 Misc

\$ (588.03)

800750 Choir Room

\$ (4,546.61)

800755 PH Classroom

\$ (7,110.00)

800760 Kitchen Renovation

\$ (40,666.84)

800769 Kitchenette/Bathrooms LL	\$ (62,397.60)
800770 Signage	\$ (6,000.00)
800780 Carpeting/Flooring	\$ (6,996.05)
800795 Campaign Promotions - Admin	\$ (3,512.59)
Total Living Stones Capital Campaign	\$ 101,043.10
Permanent Restricted1	
900010 Pre-Paid Pledges	\$ 8,760.00
900061 Endowment	\$ 640.00
<b>Total Permanent Restricted1</b>	<b>\$ 9,400.00</b>
<b>Total Net Assets</b>	<b>\$ 3,261,763.63</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 3,266,902.15</b>

# **LIVING STONES CAPITAL CAMPAIGN FINANCIAL REPORT**

## **2019**

### **REVENUE**

Beginning Balance from 12/31/18	\$ 79,766.88	
Revenues from pledges	\$ 68,818.00	
Bank Interest	\$ 20.34	
<b><u>TOTAL REVENUE</u></b>		<b><u>\$ 148,605.22</u></b>

### **EXPENDITURES**

#### **Parking Lot**

VOLT Exterior Church Lighting	\$ 1,257.64
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#### **Campaign Promotion/Admin**

Supplies for Communication Board	\$ 258.02
Admin: stamps/ink from onset of campaign	\$ 296.98

#### **Miscellaneous**

Tables for Parish Hall	\$ 536.03
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#### **Parish Hall Kitchen Project**

\$ 40,666.84

#### **Choir Room**

Digital piano and bench, chairs, and file cabinet	\$ 4,546.61
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### **TOTAL EXPENDITURES**

**\$ 47,562.12**

### **ENDING BALANCE**

	Checking	\$ 92,720.04	
12/31/2019	Money Market	\$ 8,323.06	<b><u>\$ 101,043.10</u></b>

respectfully submitted by Diane Olbert



## Endowment Parish Income                      2019

1/1/2019	Beginning Balance		\$ 11,361.98
	<b>Income</b>	\$ 11,200.00	
	<b>Expenses</b>		
	JRL Electric		
	Parish Hall Lighting Install	\$ 600.00	
	B-SAFE Program	\$ 343.64	
	Parish Hall Lightbulbs	\$ 775.62	
	New Water Cooler	\$ 691.95	
12/31/2019	Ending Balance		\$ 20,150.77
**	2020 Endowment Income		\$ 11,800.00
	New Balance for 2020		<u>\$ 31,950.77</u>

### Key Financial Data as of Dec 31, 2019

	ACTUAL MTD	ACTUAL YTD	BUDGET YTD
Pledges	\$ 31,753.00	\$ 318,914.00	\$ 323,343.96
Other Income	\$ 10,725.83	\$ 62,815.81	
Expenses	\$ 34,496.20	\$ 366,553.36	
Net (+/-)	\$ 7,982.63	\$ 15,176.45	

## ALL SAINTS' CHURCH THRIFT SHOP

### 2019 Financial Report

01/01/2019 Beginning Checking Balance	7315.76
Receipts from Sales	4938.96
Expenditures	<u>(12254.72)</u>
Ending Checking Balance 12/31/2019	0.00

### 2019 Expenditures

Consigners	2234.38	
Operating Supplies	19.46	Thrift Shop supplies
	67.80	Postage
	40.50	Sewer
	461.81	Dumpster, paint
Gifts - Out Reach	3000.00	ASC General Fund
	800.00	ASC Rector's Discretionary Fund
	1600.00	ASC Feeding program
	500.00	ASC for Acolyte
	3530.77	ASC for Church School
	<u>3530.77</u>	Program
<b>Total Expenditures</b>	<b>12254.72</b>	

### Rector's Discretionary Fund 2019

Opening Balance	\$2,683.78
Deposits in 2019	\$5,725.00
Expenditures	\$3,159.50
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Closing Balance	\$5,249.28

In January 2020 I closed the account and gave the proceeds to the church to use for assistance needs and to set up a new discretionary fund for the interim rector.

The Rector's Discretionary Fund is an account created in accordance with the Canons of the National Church solely controlled by the Rector. It is funded by generous donations from the Thrift Shop, from honoraria for funerals, and gifts from individuals. The funds are used for people in need, both inside and outside the parish, outreach ministries, the nursery, as well as scholarships for the Barbara C. Harris Summer Camp of the Diocese of Massachusetts.

Respectfully Submitted,  
The Reverend William J. Bradbury